LETWELL PARISH COUNCIL

Notes to the accounts for the year ended 31st March 2021

VARIANCES

Income from precept increased from £2,200 to £2,400.

In the year ended 31st March 2020 there was a refund from HMRC of £436.54, no such amount was received in the year to 31st March 2021. As a result income for the year fell from £2,708.96 to £2,461.74.

Expenditure for the year ended 31st March 2021 was £1,892.00 a reduction from £3,126.23. The expenditure in 2020 included £1,290 for the purchase of a sign. This one off expense was the main reason for the expenditure variance.